

2023/24 General Fund Capital Programme

	Description	Proposed Funding Source	Original Budget £'000	Current Budget £'000	Forecast £'000	Variance £'000	Comments
	<b>Corporate, Governance &amp; Public Protection</b>						
1	Disabled Facilities Grants	Grant	975	1,460	1,460	0	The planned programme for Disabled Facilities Grants has already been delivered and a further £400k has been added to this budget. 112 grants have been approved of which 65 were complete as at the end of December.
2	CCTV Camera Replacement	Local Priorities Reserve	353	353	353	0	The Council are awaiting final revised pricing from BT for the upgrade of the current CCTV network.
			<b>1,328</b>	<b>1,813</b>	<b>1,813</b>	<b>0</b>	
	<b>Finance, Property &amp; Waste Services</b>						
3	Financial System Upgrade	Capital Receipts	250	274	313	39	This overspend is due to specialist support procured to ensure implementation of the new system progresses in line with the project plan. The scheduled go-live date for the system is April 2024.
4	Wheelie Bin Replacements	Capital Receipts	127	127	127	0	The programme is on target for full delivery by 31 March 2024.
5	Trade Waste Bins	Capital Receipts	24	48	0	(48)	No expenditure is expected in 2023/24 as sufficient stock is already held and there is currently limited capacity to provide the service to additional customers due to vehicle capacity.
6	Street Scene Vehicle Procurement	Capital Receipts	706	617	893	276	The planned vehicle procurement for 2023/24 has been completed.
7	Vehicle Replacement Programme	Capital Receipts	696	920	700	(220)	
8	Stadium Gas Boiler	Capital Receipts	65	81	81	0	The boiler replacement at the Stadium in Grantham has been completed
9	Cycle Shelter & Changing Facilities	Local Priorities Reserve	40	40	0	(40)	A site for the replacement cycle shelter and changing facilities has not been identified - the scheme is under review with delivery expected during 2024/25
10	Stamford Arts Centre - Roof	Capital Receipts	400	351	355	4	Works have been completed on the renovation of Stamford Arts Centre Roof
11	Welham Car Park	Capital Receipts	275	275	275	0	Phase 1 of improvement to Welham Street Car Park have been completed. Phase 2 structural works are to due commence in February

12	Guildhall Arts Centre - Roof	Capital Receipts	156	200	100	(100)	Works have commenced on the renovation of the Guildhall Arts Centre roof
13	Cattle Market - Stamford	Regeneration Reserve	0	70	20	(50)	Feasibility and design works have begun on the Cattle Market Stamford project
14	Property Maintenance	Capital Receipts	500	440	440	0	This budget has been fully allocated to Mechanical & Electrical programme of works which are anticipated to be completed by 31 March 2024
15	Empingham Road - Outdoor Gym	S106	55	55	0	(55)	Alternative options within the terms & conditions of the S106 are being reviewed in respect of this budget as the Council no longer retains responsibility for the Empingham Road facility following its transfer to Stamford Town Council
16	Empingham Road - S106 Grants	S106	248	248	20	(228)	The distribution of this grant has been approved by Cabinet and work is underway with the grant recipients to ensure that the conditions are met prior to any sums being released
17	Depot	Borrowing	0	8,224	224	(8,000)	The Depot project is progressing with pre construction and planning applications completed and procurement is now underway. Construction will commence in 2024/25
18	Changing Places - South Street Toilets	Grant	40	40	62	22	Following the successful installations of facilities at Grantham Meres Leisure Centre and Wyndham Park, Grantham. A facility will be installed at South Street, Bourne before the end of the financial year.
19	Changing Places - Wyndham Park	Grant	40	40	67	27	
20	Changing Places - The Shack	Grant	40	40	40	0	
21	Long Bennington Car Park	S106	0	27	27	0	Following the Stamford Town Council's decision not to financially contribute towards the scheme there will no longer be a facility in Stamford.
			<b>3,662</b>	<b>12,117</b>	<b>3,744</b>	<b>(8,374)</b>	S.106 funding is to be used to provide funding for improved car parking at Long Bennington playing field.
	<b>Growth &amp; Culture</b>						
22	Future High Street Fund	Grant	5,109	5,190	5,190	0	An extension has been approved for the delivery of the Future High Street Fund scheme which will be completed by September 2025
23	Shop Front Scheme	Reserves & Grant	125	125	90	(35)	Negotiations are underway with 2 key heritage buildings located in Grantham Town Centre. The projects are unlikely to be completed by the end of the financial year. The £35K underspend will be used to fund contribute towards HAZ projects

24	HAZ	Regeneration Reserve / Grant	107	107	142	35	The programme is on course for the grant to be fully utilised within the timeframe. The projected overspend will be funded from the underspend on the shop front scheme budget
25	UK Shared Prosperity Fund - Mobile Food	Grant	0	102	102	0	UKSPF has provided £102K contribution to Mobile Food Hub
26	UK Shared Prosperity Fund - Connected T	Grant	0	244	244	0	The Council are awaiting final revised pricing from BT for the upgrade of the current CCTV network.
27	South Kesteven Prosperity Fund	Grant	125	125	125	0	SK Prosperity Fund – Over £100k grants have been approved and full commitment of the £125K budget is anticipated by the end of the year
28	Gonerby Hill Foot Play Park	Grant	0	119	119	0	A new play area has been delivered at Gonerby Hillfoot working in partnership with the local community.
29	Coronation Orchard	Grant	0	46	46	0	£46k Grant funding has been secured from the Coronation Living Heritage Fund to deliver grants for community orchards
			<b>5,466</b>	<b>6,058</b>	<b>6,058</b>	<b>0</b>	
	<b>Housing &amp; Projects</b>					0	
30	Sustainable Warmth Grants	Grant	1,430	1,430	410	(1,020)	The Sustainable Warmth Grant programme has been completed with 73 homes benefitting from the scheme, resulting in improvement to their home's EPC rating
31	Decarbonisation Scheme	Grant	261	261	0	(261)	The Council has applied for grant funding from the Decarbonisation Fund, launched in October 2023. This budget will be required for match funding if the Council is successful in securing grant funding. This will be carried forward to 2024/25.
32	St Martins Park	Borrowing	0	10	10	0	This project is currently under review to determine how to progress with the development of the site
			<b>1,691</b>	<b>1,701</b>	<b>420</b>	<b>(1,281)</b>	
			<b>12,147</b>	<b>21,689</b>	<b>12,035</b>	<b>(9,654)</b>	